

**Agreement No. 04/EU/2018/RS (the "Agreement")**

entered into as of \_\_\_\_ 2018 in Gdańsk by and between:

DCT GDAŃSK S.A. with its registered office in Gdańsk at ul. Kontenerowa 7, 80-601 Gdańsk, entered into the Register of Entrepreneurs of the National Court Register under KRS number 0000031077, Registry Court: District Court Gdańsk-Północ in Gdańsk, being a VAT payer possessing NIP (Tax Identification Number) 204-00-00-183, with share capital in the amount of 67,000,000.00 PLN, paid in full, represented by:

Cameron Thorpe – CEO  
Adam Żołnowski - CFO

hereinafter referred to as the "**Buyer**"

and

.....

hereinafter referred to as the "**Seller**"

hereinafter jointly referred to as the "**Parties**"

The Parties hereto agree as follows:

§ 1

1. The Seller sells and the Buyer buys the following:

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1.1

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1.2.

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1.3.

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(in compliance with the technical specification constituting Appendix No. 1, hereinafter referred to as the "**Specification**"),

jointly referred to as the "**Subject of the Contract**".

2. The net price of the Item of the Equipment (1 item) shall be:

EUR .....

(in words: ..... euros)

3. The net price of Spare Parts shall be:

EUR .....

(in words: ..... euros)

4. The net price of Training shall be:

EUR .....

(in words: ..... euros)

5. The net price of the Subject of the Contract shall be:

EUR .....

(in words: ..... euros)

6. The payment for the Subject of the Contract listed in Section 1 shall be made to the Seller's bank account provided below:

[BANK ACCOUNT NUMBER AND TRANSFER DATA TO BE COMPLETED]

7. To the prices set out in §1 Sections 2 and 3 VAT shall be added in compliance with applicable legal provisions in force.

8. The Seller shall pay all and any taxes, duties and other charges related to the performance hereof and the launch of the Subject of the Contract onto the Polish market. Delivery terms and conditions are based on DDP GDANSK formula acc. to INCOTERMS 2010.

9. The price of the Subject of the Contract shall include the cost of all necessary elements, in particular components of particular Items of the Equipment, costs of the Equipment installation and of assembly works necessary for proper and safe functioning of the Equipment, in the configuration as defined in the Specification.

10. The supplier declares that the issued invoices will be included in the sales register kept for VAT purposes, and the VAT tax due will be settled in the VAT return.

## § 2

1. The Buyer shall pay the Seller an advance payment in the amount of 20% of the value of the Equipment mentioned in §1.1.1 + VAT (in compliance with applicable legal provisions in force) within \_ days of signing the Agreement.

2. The remaining amount will be settled according to the following payment schedule:

a) 80 % of the value of the Equipment mentioned in §1.1.1 and

b) 100% of the value of the Spare Parts and Training mentioned in § 1.1.2 – 1.1.3

shall be paid by the Buyer to the Seller's bank account on the basis of three separate invoices (each for Equipment, Spare Parts and Training) within [TO BE COMPLETED]\_\_ days of the date of:

(i) the delivery of the complete Equipment and Spare parts )

and

(ii) signing by the Parties hereto of an Acceptance Protocol confirming a lack of any defects in the Equipment and Spare Parts;

and

(iii) service with the Buyer of a properly issued invoice. The invoice shall be deemed correct and proper if a copy of the Acceptance Protocol related to the Equipment and Spare Parts is enclosed thereto.

3. At the time of signing of the Acceptance Protocol confirming a lack of any defects in the Item of the Equipment and Spare Parts the title to the Equipment and Spare Parts shall pass to the Buyer.

## § 3

1. In the event of any delay in the delivery of the Item/Items of Equipment and Spare Parts in compliance with § 4 hereof the Buyer shall be entitled to require that the Seller:

(i) pays a contractual penalty in the amount of 1% of the value of the Subject of the Contract or part of Spare Parts, depending on which is subject to delay, for each commenced week of delay;

or

(ii) delivers to the Buyer, at the expense and risk of the Seller, the replacement equipment or spare parts till the delivery of the Item/Items of Equipment or Spare Parts and signing of the Equipment/Spare Parts Acceptance Protocol. The replacement equipment or spare parts should perform all operational activities of the Equipment and Spare Parts and comply with the Specification, unless the Buyer gives consent to the replacement equipment or spare parts other than meeting the Specification. The contractual penalties set forth in the above sentence may not exceed 15 % of the value of the Subject of the Contract. The afore-mentioned contractual penalties shall not exclude the Buyer's right to pursue claims for remedy of the damage under general principles.

2. In the event that the delay in the delivery of the last Item of Equipment set out in § 4 reaches 4 weeks, the Buyer shall be entitled, within 7 days, to withdraw from the Agreement and, at the same time, require that the Seller pay a contractual penalty in the amount of 40% of the value of the Subject of the Contract. In the event that the Buyer withdraws from the Agreement on the basis of the requisites set out in the previous sentence, the Seller shall forthwith collect the delivered Equipment from the premises of the Buyer within 14 days of the delivery of the notice.

3. In the event that any irregularities (shortages/defects) of the Equipment are found during the trial operation in compliance with § 8 Section 3, prior to signing the Equipment Acceptance Protocol confirming a lack of any defects in the Equipment, the Buyer shall request the Seller to:

(i) supplement the shortages in the Equipment;

or

(ii) remove any defects in the Equipment;

or

(iii) deliver the Equipment free from any defects/shortages in the event that the said defects/shortages may not be removed/supplemented in the original Equipment;  
within 14 days of the receipt of the request by the Seller.

4. If, upon the expiry of the time limits set out in Section 3, the Seller fails to meet the Buyer's request, the Buyer shall be entitled to:

(i) impose on the Buyer a contractual penalty in the amount of 1% of the value of the Subject of the Contract for each week of delay in meeting the request (maximum 15% of the value of the Subject of the Contract) and to remove defects/shortages at the expense and risk of the Seller;

or

(ii) withdraw from the Agreement and, at the same time, require that the Seller pay a contractual penalty in the amount of 40% of the value of the Subject of the Contract.

5. The contractual penalties set out in this Article shall not exclude the possibility for the Buyer to pursue claims for remedy of the damage under general terms.

#### § 4

1. Time limits for the delivery of the Subject of the Contract:

Complete Subject of the Contract should be delivered latest till [TO BE COMPLETED].

2. Prior to the delivery of the Equipment or Spare Parts the Seller shall conclude and, subsequently, maintain throughout the Equipment and Spare Parts delivery period until the signing by the Parties hereto of an Acceptance Protocol related to the Subject of the Contract, an insurance against all and any loss and damage to the Equipment and Spare Parts, except the extent to which the said liability occurs in connection with any negligence of the Buyer, its representative or employees.

3. In the event that the Contractor fails to conclude or maintain the insurance set out in the previous clauses or fails to deliver sufficient evidence, policies or receipts, the Buyer shall be entitled to conclude the missing insurances or pay premiums and set off the costs incurred thereon against dues to the Contractor, without prejudice to any other rights or remedies.

#### § 5

1. Quality Guarantee:

– min. [TO BE COMPLETED] months or 600 mth whichever occur first of the date of signing of the Acceptance Protocol related to the Equipment and Spare Parts confirming a lack of any defects. The Manufacturer's terms of the guarantee shall apply. In the event of any discrepancy between the guarantee set out in the previous sentence and the Agreement, the provisions hereof shall prevail.

2. The Parties hereto have agreed that all service activities under the guarantee may be carried out by the Buyer with the use of original parts of [NAME OF THE EQUIPMENT MANUFACTURER]. The Parties agree to the purchase of spare parts from other suppliers than the Seller, provided that they are original parts, in compliance with the provided technical specification. The guarantee activities set out in the previous sentence shall not release the Seller from its obligation to provide services under the guarantee. In the event of the Buyer's request, the Seller shall make a repair as part of the guarantee within the shortest possible time limits, however, not longer than \_\_\_\_\_. The Buyer reserves its right to pursue claims for indemnity for any default in the performance of the repair resulting in a reduction in the handling capacity in the Buyer's terminal. In the event that the Buyer installs during

the guarantee period, i.e. in compliance with Section 1, any parts owned by the Buyer, the Seller, depending on the Buyer's decision:

(i) return the Buyer brand new parts;

or

(ii) return the Buyer the amount constituting the value of the parts within 14 days of the notification by the Buyer.

3. The guarantee set out in Section 1 shall be extended appropriately for the period of the breakout of the Equipment or Spare Parts.

4. The Equipment and Spare Parts shall comply with all requirements of the Polish law and the law of the European Union, including CE sign and requirements of the environmental protection. The Seller should obtain all and any applicable permits, licences and approvals.

5. The Equipment and Spare Parts being the subject hereof should be designed and performed so that it meets all requirements related to the intended use thereof and the criteria provided in the Specification.

## §6

Delivery conditions: DDP GDANSK as per Incoterms 2010.

## § 7

1. The Seller shall deliver the Equipment and the Spare parts to the Buyer's registered office. The Equipment and Spare Parts shall be stored in the place designated by the Buyer, which shall be appropriate for the assembly and start-up thereof. The Buyer shall ensure protection of the Equipment and Spare Parts on a 24/7 basis. The Seller shall be liable for the actions of its personnel (employees and associates). The Seller hereby declares that it has been notified by the Buyer of the planned place of the Equipment assembly and start-up and makes no reservations thereto.

2. If, as a result of the Equipment assembly works conducted in the Buyer's terminal, any part of the Buyer's infrastructure is damaged by the Seller for the reasons for which the Seller is liable, the Seller shall restore the damaged infrastructure to the previous condition at its own expense and risk within the shortest possible time limits, however not longer than 14 days.

3. The Seller shall meet all and any applicable provisions regarding safety and shall ensure safety and proper insurance to all persons designated by it for staying in the area of start-up and assembly of the Equipment.

§ 8

1. After each delivery of an Item of the Equipment in compliance with § 4 hereof and the assembly of the Item of the Equipment in compliance with § 7 hereof, the Seller shall forthwith start up the Equipment at the presence of the Buyer's representatives.

2. Within 24 hours of the start-up of the Equipment, the Seller shall take all its outfit and remove all waste and temporary installations from the Buyer's premises. In the event of the Seller's failure to remove the afore-mentioned objects within the time limits set out in the above sentence, the Buyer shall be entitled to sell/remove the left objects and clear the premises at the Seller's expense and risk.

3. The Equipment Acceptance Protocol shall be signed upon successful performance by the Buyer of each of the following:

(i) initial verification and confirmation of the compliance of the delivered Equipment with the terms and conditions hereof;

(ii) trial operation of the Equipment for the period of 7 days and confirmation of the compliance of the Equipment with the terms and conditions hereof;

For avoidance of any doubt, if the Equipment delivered requires registration in UDT/TDT, the trial operation shall be performed by the Buyer upon the registration thereof. The trial registration shall consist in handing over the Equipment for the performance of works in compliance with its intended use, on the premises of the Buyer's terminal.

4. The Equipment Acceptance Protocol shall constitute an Annexe to the Acceptance Protocol related to the Subject of the Contract.

§ 9

All and any changes, amendments or modifications hereto shall require consent of both Parties and shall be made in writing, otherwise they shall be deemed null and void.

§ 10

The Seller may not assign to any third party any rights or obligations hereunder without the Buyer's consent, including without limitations the Seller's receivables from the Buyer hereunder.

§ 11

1. In the event of occurrence of any dispute or conflict between the Parties hereto, the Parties should make efforts to settle it in an amicable way.
2. In the event that it is impossible to reach a compromise in an amicable way, the disputes shall be solved before a common court appropriate for the Buyer's registered office.

#### § 12

1. The Agreement shall be construed and governed by in accordance with the Polish law.
2. In the event that particular provisions hereof are found invalid or unenforceable in the whole or a part for any reason whatsoever, the other provisions hereof shall remain in full force and effect. In the afore-mentioned event the Parties hereto shall replace the invalid or unenforceable provisions with other provisions so as to meet the purpose of the Agreement as closely as possible.

#### § 13

The Parties hereto agree and acknowledge that the Agreement supersedes all prior arrangements made by the Parties in the course of negotiations and completely regulates the Parties' rights and obligations in the scope of the Subject of the Contract.

#### § 14

All Schedules shall constitute an integral part hereof.

#### §15

1. The Parties hereto shall not be held liable for non-performance or undue performance hereof in the event that the said non-performance or undue performance is a consequence of force majeure as defined in Section 2 hereof.
2. Force Majeure shall be understood by the Parties hereto as an event that could not be predicted with the use of diligence required in professional relations (Article 355 § 2 of the Polish Civil Code) which is



external both as regards the Buyer and the Seller and which they were not able to prevent by acting with due diligence.

3. Within the meaning of the Agreement Force Majeure events shall include without limitations a strike, except a strike of the Parties' employees, an earthquake, floods and other acts of God.

4. A loss of powers necessary for the performance of the Agreement or cancellation or expiration of possessed permits or other powers required for proper performance of the Agreement or relevant authorities' refusal to grant the said permits or other powers shall not constitute a Force Majeure event.

5. The party suffering from Force Majeure shall immediately notify the other Party of the occurrence of a Force Majeure event and define the influence of Force Majeure on the performance of the Agreement.

#### § 16

1. All statements and notices related to the performance hereof shall be provided to the other Party with acknowledgement of receipt by registered letter, courier service, e-mail or served in person. A statement or notice sent by e-mail shall be effective at the time of the other Party's confirmation, by e-mail, of the receipt thereof.

2. The following persons shall be authorised to make and accept statements and notices related to the performance hereof:

a) for the Seller- [first name and surname TO BE COMPLETED]:

b) for the Buyer- [first name and surname TO BE COMPLETED]:

with a reservation of each Party's right to change the person authorised by it, save that the said change shall be effective at the time of notification of the other Party.

#### §17

1. The Parties hereto agree that no employee of any Party hereto may give or accept financial or personal gains in relation with the performance hereof.

2. For the purpose of the Agreement the Parties hereto agree that giving or accepting of a financial or personal gain by any employee of any Party hereto for the purpose of influencing the content, conclusion and performance of the Agreement shall constitute a breach of the provisions of Section 1 hereof and a material breach of the Agreement.

3. In the event of any breach by either Party of the provisions of this Article, the Parties hereto shall take immediate measures aimed to remove any negative consequences of the other Party's actions,

and in the event of the Parties' failure to reach a compromise within 21 days of the date of revealing of the activity defined in Section 2 hereof, either Party shall be entitled to terminate the Agreement with the immediate effect.

#### §18

1. The Parties hereto undertake to protect the good name of the other Party in contacts with third parties. Neither Party may, without a prior written consent of the other Party, make or present any public statements related to the Agreement, except for situations when the foregoing is required by legal provisions in force.
2. The scope of promotion, advertising and use by either Party of the other Party's company name, trademarks or logo shall require prior consent of the other Party.

#### §19

The Parties hereto shall treat confidentially the content hereof and all information on the other Party disclosed in connection with the performance hereof. The Party shall be only released from the said obligation in the event of a request of national authorities.

#### § 20

The Parties undertake that as a result of the conclusion and performance hereof no third party rights shall be infringed, and in the event of any claims or accusations for or of infringement of third party rights covered by the above undertaking, filed or made against a Party, the Party liable for the said infringement shall take, at its own expense, means of protection against the said claims or accusations and shall hold the other Party harmless of the said claims or accusations and shall cover all and any costs incurred, provided that it is immediately notified of the said claims or accusations and all information related to this infringement possessed by the Party is provided.

#### § 21

To matters not provided for herein, the provisions of the Polish Civil Code and other applicable legal provisions shall apply.

§ 22

In the event of any conflict or inconsistency between the provisions hereof and the content of the Schedules, the content of the Schedules shall prevail.

§ 23

This Agreement has been drawn up in two identical copies, with one provided to each Party.

Schedules:

Schedule No 1 - Technical Specification

Seller

Buyer